R E P O R T

FROM THE

COMMITTEE OF SECRECY

APPOINTED BY THE

Brit. Parl.

HOUSE OF COMMONS,

Aſſembled at Weſtminſter, in the Sixth Seſſion of the Thirteenth Parliament of

GREAT BRITAIN,

TO ENQUIRE INTO

THE STATE

OF THE

EAST INDIA COMPANY.

LONDON:

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REPORT

FROM THE

COMMITTEE OF SECRECY

APPOINTED TO ENQUIRE INTO

THE STATE

OF THE

EAST INDIA COMPANY.

The Committee of Secrecy appointed to enquire into the State of the Eaſt India Company, and for that Purpoſe to inſpect the Books and Accounts of the ſaid Company; and to report to the Houſe what they find material therein, in reſpect to the Debts, Credits and Effects of the Company, as alſo to the Management and preſent Situation of the Company's Affairs, together with their Obſervations thereupon.

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HAVING finiſhed their inquiries into the ſpecial matters referred to them, by the inſtruction of the houſe, of the 30th day of November, proceeded in the next place, in purſuance of the order of the houſe, to ſtate the debts, credits, and effects of the ſaid company; and as theſe are diſperſed in different parts of the world, they thought it would contribute to a more clear and perfect knowledge of the company's affairs, if they diſtinguiſhed ſuch of their debts, credits, and effects, as are in England, from ſuch as are now abroad, at their preſidencies in India, in China, at Saint Helena, and floating on the ſea.

B And

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And your committee thought it right, in ſtating the debts, credits, and effects, of the company in England, to begin by ſtating an account of the caſh in the company's treaſury, on the firſt day of December, 1772, being the day on which they entered on this inquiry, and of ſuch ſums as the company expect to avail themſelves of, from the produce of their preſent ſale, and of all other ſums which they will be entitled to receive, before the 2d day of March 1773, being the day on which their next ſale will probably begin; and to ſtate, *per contra*, on the debit ſide of the account, all demands upon the company in England already due, and ſuch others as will become due before the ſaid 2d day of March, of which day your committee have made choice for the final period to this firſt part of their ſtate of the Company's affairs in England, as the Company will then have received the principal payments for goods ſold in their preſent ſale. And this firſt account may therefore be properly conſidered as the caſh account of the ſaid Company.

And in the next place, your committee have ſtated the remainder of the Company's effects and credits in England, and, *per contra*, all other debts of the Company, which will not become due till after the ſaid 2d day of March 1773.

And your committee having thus finiſhed a ſtate of the Company's debts, credits, and effects, in England, they proceeded to ſtate a like account of the debts, credits, and effects, of the Company abroad, at their preſidencies in India, in China, at Saint Helena, and floating on the ſea.

And

And your committee find, that on the ſaid firſt day of December 1772, the United Company of Merchants of England trading to the Eaſt-Indies, had

	£.	s	d.
Caſh in their treaſury ——	149,169,	15	9
And that the following ſums are now due, or will become due, to the ſaid Company, before the ſaid 2d day of March ; viz.			
From the Board of Ordnance for Salt Petre ——	4,500	—	--
For one quarter's intereſt, due the 5th of January 1773, From the public on £. 4,200,000 —	31,500	--	--
For expences on the expedition to the Manilha ——	28,365	15	8
For goods already ſold in the preſent ſale, diſcount deducted, and deducing 6,●00 allowed (per eſtimate) for private trade in former ſales -	1,090,065	--	--
For remainder of goods to be put up at the preſent ſale, payment on which will be due before the ſaid 2d of March 1773 ——	285,885	--	--

For

Your committee find that the Company claimed, for their expences on this expedition, by a memorial presented to the Commissioners of his Majesty's Treasury, the 10th of February 1768, the sum of £.168,243 9s 2d. But the Commissioners of the Treasury determined by their minute of the 15th of June, 1770, that the Company were entitled only to the expences incurred antecedent to the surrender of the Island of Manilha to the Company's servants, on the 2d of November 1762: In consequence whereof, an account of such expences was delivered by the Company to the Treasury, on the 19th of October 1770, amounting to the said sum of £.28,365 15s 8d, and by an act 11th of George III, the same is directed to be paid to the said Company, but hath not been yet received by them.

The

For other goods to be fold, being Bengal, Coaft, and Surat piece goods, damaged drugs nankeen, cloth and china ware, difcount deducted	54,925	--	--
To profit arifing to the company from the private trade imported and fold at their fales, per eftimate -	25,000	--	--
	1,669,410,	11	5

And your committee find, that the debts of the faid united company of merchants of England trading to the Eaft Indies, which are due on the faid 1ft day of December, 1772, or which will become due before the faid 2d day of March 1773; are as followeth; viz.

	l.	s.	d.			
To his Majefty for cuftoms on unrated goods, due the 5th of Aug 1772 —	203,619	7	7			
Intereft thereon from the 5th of Auguft to the 1ft of December, at 6 per Cent. per Ann. -	3,916	3	9			
				207,535	11	4
To his majefty, for fecond moiety for cuftoms on fhips arrived in feafon 1771, which will be payable before and on the 20th of February, 1773 -				15,515,	16	-
To his majefty, for firft moiety on feveral fhips arrived in 1772, which will be payable before the faid 2d day of March 1773, per eftimate - -				50,063	18	-
To his majefty, for unrated cuftoms on September fales 1771, which will be payable on the 27th of January 1773, per eftimate - - - - -				214,359	-	-
To his majefty, for indemnity on tea, payable the 5th of July 1772, purfuant to an act 12 Geo. III. cap. 7. -	117,314	1	4			

The profit arising from private trade falling almost entirely in the September sale, credit is here given for the year's profit on such trade.

Your committee find that the Company have obtained from the Commissioners of the Treasury, three successive warrants of respite for this sum; as appears by the papers, hereunto annexed, A. B. C.

Intereſt from the ſaid 5th of July to the 1ſt of December 1772, at 12 per cent, per annum -	5,708 4 3	123,022 5 7
To his majeſty more for indemnity on tea, for the year ended the 5th day of July 1772, payable on 11th of October 1772, purſuant to an act 7 Geo. III. cap. 50. —	84,842 8 8	
Intereſt on ditto from the ſaid 11th of Oct. to the ſaid 1ſt of December 1772, at 12 per cent. per annum —	1,394 13 5	86,237 2 1
To his majeſty for half a year's payment, purſuant to an act 9 Geo. III. cap. 24, which became due on the 1ſt of February 1772, and was payable on the 29th of September following —	200,000 0 0	
Intereſt thereupon, from the ſaid 29th day of September to the 1ſt of December 1772, at 15 per cent. per ann. ——	5,095 17 10	205,095 17 10
To the Bank of England for a loan already due -	400,000 0 0	
Intereſt on ditto from the 17th of September to the ſaid 1ſt of December, 1772, at 4 per cent. per annum,	3,243 16 9	403,243 16 9
To the Bank more for a loan which will be due on the 6th of December 1772 -	100,000 0 0	
Intereſt on the ſame from the 6th of October, to the ſaid 1ſt of December 1772 -	602 14 9	100,602 14 9

To

Your

To the Bank of England, for interest from the 6th of August 1772 to the said 1st of December following on 100,000l. borrowed on bond, at 4 per cent. per annum, as per agreement with the Bank -	1,271	4	8
To bills of exchange, payable before the 2d of March 1773, interest included -	30,127	1	7
To ditto past due, and not presented for payment, interest included -	8,241	--	--
To freight and demorrage to the 1st of December 1772, with interest then due on the several balances, at 4 per cent. per annum -	276,307	15	6
To ditto that will become due on or before the 2d day of March 1773 -	115,849	5	-

Your committee find that the Eaſt-India Company have been accuſtomed to borrow theſe loans of the Bank, from 2 months to 2 months; and Mr Tookey, the deputy accomptant of the Eaſt-India company, informed your committee, that, as far as his knowledge goes, theſe loans have hitherto been diſcharged out of the produce of the ſales that were making at the time of borrowing the ſame. No part of the preſent loan was diſcharged in this manner, though the directors of the Bank have frequently ſolicited the payment thereof: Beſides theſe loans, the company borrowed of the Bank £ 100,000 on bond, on the 6th day of Auguſt 1772, which your committee intend to ſtate as part of the bond debt of the ſaid company: But as the company by agreement pay on this debt the ſame intereſt they pay on their other loans to the Bank, your committee have thought it right to ſtate the intereſt on the ſame ſpecially, in this part of the account,

Your committee find by Mr Richard Cole, freight accomptant to the ſaid company, that they have not paid any freight on their ſhips arrived in ſeaſon 1772, except wages: And that there are balances due on 28 ſhips that arrived in 1771, to the amount of from £.2000 to £.5000 each ſhip. If the company do not pay their balances at the end of 12 months after the ſhips are cleared, ſuch balances run at 4 *per cent, per annum* intereſt. And Mr Cole informed your committee, that there have been inſtances when the company have been more backward in theſe payments; but in general it has not been the caſe.

Your

	£	s.	d.
To wages and first advances to be paid to 3 ships expected, viz. the Godfrey, Colebroke, and Pigot, per estimate	30,000	--	--
To arrears of dividends on stock to the 5th of January 1772 —	21,966	17	—
To arrears of interest on bonds to the 30th of April 1772 —	22,486	4	7
To arrears of interest on annuities to the 5th of April 1772 —	11,830	1	9
To dividends on stock, due the 5th of July 1772, for the half year preceding, and remaining unpaid —	5,891	—	—
To interest on bonds, due the 30th of September 1772, for the half year preceding, remaining unpaid -	6,783	—	—
To interest on annuities, due the 10th of October 1772, for the half year preceding, remaining unpaid -	12,631	—	—
For warrants passed the court of directors, unpaid - -	10,900	—	—
For commissions to supra cargoes already due, per estimate - -	29,000	—	0
For payments in the department of the committee of shipping, due before the 2d of March 1773 - -	36,840	—	—
For the like in the department of the committee of buying - -	58,035	—	—
For silver for exportation - -	40,000	—	—
For indemnity on teas, to be paid the buyers before the 2d of March 1773, for 1 sh. per lib. Excise on teas taken out for home consumption, and for drawbacks on teas taken out for exportation, according to agreement made with the buyers, per estimate -	30,000	—	—
For charges of merchandize to the 2d of March 1772, per estimate -	30,000	—	—
	2,183,835	12	5

Which

Your committee having been aſſured that theſe 3 ſhips are expected to arrive in this ſeaſon, they thought it right to ſtate in this account ſuch payments as will probably be made on account of the ſaid ſhips, before the 2d of March 1773; and they will credit the company with their cargoes under the article of goods in warehouſe in England on the ſaid 2d of March 1773.

As all theſe arrears are already due, and muſt be paid, if demanded, your committee thought it right to ſtate them in this part of the account, though ſome of them are of old ſtanding, and may probably never be demanded.

Your committee find that the company have, for the moſt part, regularly paid their debts under theſe two articles, and are not now more than uſual in arrear.

Your

Which first sum of £.1,669,410 11s 5d being the amount of cash in the company's treasury on the 1st day of December 1772, and of such sums as the company will be intitled to receive, before the 2d day of March 1773, being deducted from the sum of £.2,183,835 12s 5d which is the amount of the debts of the said company, which are due on the said 1st day of December, or which will become due before the said 2d day of March 1773; your committee find that the balance against the company on the said 2d day of March, for debts that will then be due, is the sum of £.514,425 1s.

Your committee think it right to observe, that in the above account they have calculated the interest on the several debts of the company, bearing interest to the 1st day of December 1772, being the day from which the above account commences, except on bills of exchange, on each of which they have calculated the interest to the day on which such bill becomes payable: The interest on the other debts will continue till such time as the debt, on which it is payable, is discharged. As it was impossible for your committee to ascertain when the company will discharge every particular debt, the interest could not be otherwise calculated; But your committee think it right to observe, that the debts of the company, bearing interest on the said 1st day of December 1772, at the different rates of 3, 4, 6, 12, and 15 *per cent.* amount to no less a sum than £2,093,978 2s 5d as appears by the account hereunto annexed, besides what they owe to their annuitants and bondholders, which will be stated hereafter.

Your committee proceeded in the next place to state the remainder of the company's effects and credits in England, and such of their debts as will not become due till after the 2d day of March 1773.

And

And they find that there is due from the public to the company, in conſequence of ſeveral ſums advanced by them, purſuant to the acts 9 and 10 W. III. 6 Queen Anne, and 17 Geo. II. - -	4,200,000	—	—
And that the value of their goods in their warehouſes in England, which will remain unſold on the 2d March 1773, by ſhips already arrived ; diſcount, cuſtoms, and commiſſion to ſupra cargoes thereon deducted : is per eſtimate -	2,860,544	—	—
And that the value of the cargoes in the 3 ſhips, Godfrey, Colebroke, and Pigot, expected to arrive before the ſaid 2d of March 1773, diſcount and cuſtoms thereon deducted, is per eſtimate - - -	220,450	—	—
And that the value of bullion then remaining in the company's treaſury, and paid for, is - -	353	17	9
And that the value of the company's houſe and warehouſes is -	224,919	—	—
And that the value of the ſhips and veſſels belonging to the company, with their ſtores, is - -	17,735	6	8

And

Your committee find that nearly three-fourths of the value of the goods remaining in the warehouſes is tea, being in wt. 16,811,391lb. which is ſuppoſed to be almoſt ſufficient for three years conſumption. The remainder of the goods in the warehouſe, are piece goods and raw ſilk from Bengal, ſalt-petre, &c. which latter articles will be put up in the next year's ſales.

Mr Tookey, the deputy accomptant, informed your committee, that in this eſtimate is included only the price of the lands and houſes bought, and of the buildings erected; and that no annual repairs are included therein: The repairs of the houſe being carried to the account of charges general; and the repairs of the warehouſes to the account of charges of merchandize. And the company's ſurveyor informed your committee, that on the neareſt calculation he can make on the company's freehold buildings and grounds in London, including the Eaſt India Houſe, the value of them is £228,000, and that whilſt the trade of the company exiſts, and they can fill their warehouſes, he apprehends they are worth that ſum at 10 *per cent.*

Your committee find, by the examination of Mr Oliver, the maſter attendant of the company's ſhips, that the value of the ſhips, veſſels, &c. as ſtated in his account, is according to the prime

coſt;

And that the company claim, as due from France, for the ſubſiſtence and charges of French priſoners during the laſt war, as per account delivered to Mr ſecretary Conway, the 16th of November 1765 - -	260,687	8	5
	7,784,689	12	10

Your committee find in the annual account of the Company, a claim on the public for hoſpital expences for his Majeſty's troops on the coaſt of Coromandel, in the laſt war; an account of which was delivered to the Commiſſioners of the Treaſury the 12th of June 1770; but it appears by a minute of the Treaſury Board of the 29th day of January 1771, that Colonel Monſon having then been examined on the ſubject of the ſaid account, informed the Board, that it was always underſtood by himſelf, and others commanding his Majeſty's troops ſerving in India, that the extraordinary expences of the ſaid troops, including the charge of hoſpitals, were to be paid by the Company; and that the ſaid hoſpitals were under the management of the officers of the Company, and his Majeſty's officers were not permitted to interfere in any wiſe therein. —And that the Board of Treaſury, in conſideration of what was alledged by Colonel Monſon, determined that they did not think themſelves juſtified in proceeding to the further liquidation of this account, until the Company ſhould have laid before the Board the authorities on which they founded this demand on the public; and it does not appear to your committee that any further proceeding has been had thereon.

And your committee find, that beſides the balance due by the company on the 2d of March 1773, for debts become due before the ſaid 2d day of March, being the ſum of - -	514,425	1	—

cost ; but that the real value to the company should be estimated at one-third less, at which value your committee have stated them on the other side.

It appears to your committee that this matter is now under consideration; but that the Court of France have not yet engaged to pay any part of this sum.

Your

The company are further indebted,

To the persons who subscribed their bonds in pursuance of an act, passed 23 Geo. II. for annuities, now bearing an interest at the rate of 3 per cent. per annum -	2,992,440	5	—
And to the holders of their bonds	2,998,124	10	—

And that they are indebted to his majesty, for half a year's payment on £.400,000 per annum, pursuant to an act, 9 Geo. III. cap. 24. which became due on the 1st of August 1772, and will be payable on the 25th of March 1773 - -	200,000	—	—

Your committee find that the Company pay interest after the rate of 3 per cent. per annum, on £. 2,895,107. 10*s.* of this sum.—And that for £. 100,000. lent by the Bank on bond, they pay the like interest as on their other loans from the Bank; and that the remaining sum, being £. 3,017 bears no interest, as the holders of the bonds for that sum never brought them in to be marked, pursuant to the orders of the General Courts for the reduction of interest.

Your committee observe that so much of this sum as becomes due in respect of the time intervening between the 5th of July and the 1st of August, is subject to an alteration according to the rule laid down by an Act passed in the 9th year of his present Majesty, which provides that if the said Company shall for and during any time or times within the term of 5 years, to be computed from the 1st day of February 1769, reduce the dividends upon their stock, then and in every such case, there shall, for and during the time or times respectively of every such reduction or reductions, be deducted from the said sum of £. 400,000, a sum or sums equal to the amount of each and every such reduction; and if at any time or times within the said term of 5 years the said Company shall reduce the dividends upon their stock to or under the Rate of £. 6 per centum per annum, then in every such case during the respective continuance of every such reduction, the said company shall be, and are thereby, discharged from the payment of the said sum of £. 400,000 or such part thereof as would have become due to the public during the continuance of such reduction.

This

And for cuſtoms for goods ſold before the 2d day of March 1773, but not payable till afterwards; viz. for the ſecond moiety per Ponſborne, Aſia, and Speke, from Bengal -	57,366	9	8
For ſecond moiety per Dutton, and firſt and ſecond per Hampſhire, from Bombay - - -	1,268	18	2
For firſt and ſecond moiety, per Lord North, and Lord Holland, from Fort St. George - -	51,303	15	9
For ſecond moiety on 15 China ſhips, and firſt and ſecond on 5 China ſhips - - -	2,299	16	4
For unrated cuſtoms on March ſales 1772, payable the 18th of Auguſt 1773 - - -	182,823	—	—
For ditto on September ſale 1772, payable in January 1774 - -	184,594	—	—
To 15 per cent. cuſtoms on September ſale 1772, payable the 18th of March 1773 - - -	112,489	—	—
To the bank of England, on account of bullion bought of them -	200,000	—	—
To Bills of Exchange already accepted, and which will become due after the 2d of March 1773, and before the 2d of March 1774, intereſt included	686,150	8	—
For bills of exchange already accepted, and which will become due from the 2d of March 1774, to the 2d of March 1775, intereſt included — —	411,528	9	6
For bills of exchange already accepted, which will become due in the remainder of the year 1775, intereſt included — — —	2,583	3	1

This debt bears an intereſt at 4 per cent. per annum, payable the 19th of October and 19th of April, in every year, and is the Remainder of a debt of £. 736,250, contracted in the years 1756 and 1757, for bullion then bought of the Bank, which by ſubſequent payments has been reduced to the preſent ſum.

Your committee find by the evidence of Mr. Tookey and Mr. Holt, that theſe include bills from China as well as from India. The general rule from June 1769 has been to draw at 365 days after ſight: the Company give their ſervants permiſſion to draw bills to a certain amount; ſome of the bills payable in 1773, are a part of that permiſſion: all the bills from Bengal which were accepted in 1771, were drawn contrary to orders with reſpect to intereſt, and part of them with reſpect to exchange; they were nevertheleſs accepted on the terms on which they were drawn. Thoſe from Bombay were drawn contrary to orders with

For fundry payments in the department of the committee of fhipping for exports, including recruits, for the remainder of the prefent feafon — —	177,105 — —
For fundry payments in the department of the committee of buying, for the remainder of the feafon — —	101,673 — —
For freight and demorage on fhips already arrived, payable after the 2d of March 1773 — — —	159,343 — —
For freight and demorage on the fhips expected to arrive; viz. Godfrey, Colebrooke, and Pigot, payable after the 2d of March 1773, per eftimate -	18,000 — —
For commiffion to fupra cargoes, which will be owing the 2d of March 1773, for goods fold before that day, but not payable till afterwards —	24,283 — —
To cafh to be paid to the buyers of tea, in lieu of the 1 fh. per lib. excife on teas for home confumption, and of the drawback on fuch as fhall be exported, purfuant to agreement between the Eaft India Company and the buyers, for tea fold from March fale 1767, to the September fale 1771, both inclufive, and remaining in the warehoufe upon the 2d of March 1773, per eftimate — —	133,000 — —
To their alms-houfes at Poplar, due the 1ft of December 1772, and on which is allowed 4 per cent. per annum intereft — — —	8,313 16 —
	9,219,114 12 6

And the fum of £. 7,784,689. 12 *s.* 10*d.* being the value of the Company's effects and credits in England, after the 2d day of March 1773, being deducted from the fum of £. 9,219,114. 12*s.* 6*d.* which confifts of the balance due by the Company on the faid 2d day of March 1773, for debts become due before and on that day, and of the amount of their debts which will not become due till after the faid 2d day of March; your committee find, That the balance againft the Company, with

with reſpect to intereſt, and part with reſpect to exchange: the terms of part of theſe bills were altered, with reſpect to intereſt, with conſent of the holders.

This

with respect to their debts, credits, and effects, in England, is the sum of £. 1,434,424. 19 s. 8 d.

Your committee having thus finished a state of the Company's debts, credits, and effects, in England, proceeded to state a like account of the debts, credits, and effects, of the Company abroad, at their Presidencies, in China, at Saint Helena, and floating on the sea.

And your committee find that there is cash in the several treasuries of the Company's presidencies, and their subordinates, *viz.*

			C Rs		s. d.	£.	
Bengal, taken the	31st March 1772	——	7,109,244	at	2 3	799,789	
Fort St. George,	Do 20 March 1772	Pags	251,661	at	8	100,664	
Bombay, —	Do 17 March 1772	Rupees	393,938	at	2 6	49,242	
Bencoolen —	Do 31 Janry 1771	Sp. Dols	173,400	at	5 0	43,350	
						——	993,045 — —

Cash at Canton in China, taken the 7th of March 1772; viz. silver that will be in the treasury there, when the bohea unpack'd, the souchongs and congous which are to be received, shall be paid for, and all balances paid and received, tales 120,534, at 6 s. 8 d. —— ——	40,178 — —
Cash at Saint Helena, taken the 30th September 1771 —— ——	8,852 — —

And that the value of the goods at Bengal, taken 31st March 1772, is £.

Goods for Europe —	109,813	
Goods for sale —	128,960	
	——	238,773 — —

And that the value of their goods at Fort Saint George, taken 20th March 1772, is £.

Goods for Europe —	132,184	
Goods for sale ——	93,049	
	——	225,233 — —

And

This account is the laſt that has been received.

Your committee find by the evidence of Mr. Hoole, auditor of the India accounts, that the goods for Europe are goods of the country actually in their warehouſes, and valued according to what they coſt there: and that the goods for ſale are European goods, ſuch as broad cloth, copper, and lead; and are valued at the prime coſt in Europe, with 10 per cent. advance on the invoice, according to cuſtom, and were actually in their warehouſes when the laſt ſhips came away.

Mr. Hoole gave the ſame evidence with reſpect to theſe goods, as with reſpect to thoſe at Bengal.

The

And that the value of their goods at Bombay, taken the 17th of March 1772 is

	£.	
Goods for Europe —	262,988	
Goods for sale — —	81,442	
		344,430 — —

And that the Value of their Goods at Bencoolen, taken 31 of January 1771, is,

Goods for Europe — — 8,394 — —

And that the value of their goods in China, taken the 7th of March 1772, is, tales 325,164, at 6s. 8d. each— 108,388 — —

And that there is owing to the East India Company at their several presidencies, as follows; viz.

	£.	
At Bengal and Subordinates 31 March 1772	836,283 — —	
From which deducting for bad debts, according to the observations on the other side — —	24,710 — —	
The remainder is —		811,573 — —

At

The laſt account of quick ſtock from Bombay, makes the value of the goods from Europe to amount to £. 295,429. but your committee find from the evidence of Mr. Hoole, that the Cargo of the Godfrey, expected ſoon to arrive, eſtimated at £.32,441. is included in this quick ſtock; your committee have therefore deducted it from the above ſum, and ſtated it as on the other ſide.

Mr. Hole gave the ſame evidence in every reſpect with regard to the goods at Bombay, as he did with regard to thoſe at Bengal and Fort Saint George; and added, that the reaſon of the quantity of goods at Bombay being ſo much larger than at the other preſidencies, is, that this account includes the company's goods in Perſia, and at Surat, which are very conſiderable.

Mr. Hoole gave the ſame evidence with reſpect to the goods at Bencoolen, as he did with reſpect to thoſe at Bengal and Fort Saint George.

Your Committee find, by the evidence of Mr. Hoole, that this debt conſiſts of advances made for inveſtments to the agents, factors, and country merchants, and of money owing to the company for goods ſold, to the amount of £ 433,115. Theſe in general are real advances and debts, and not of long ſtanding.

Mr

At Fort St. George 20th of March,
1772 - - 879,227 -- --

Mr. Hoole thinks that at Patna and Cossimbuzar there may be about £.20,000 of old and doubtful debts. Another part of this debt, to the amount of £.105,980. consists of balances due from the company's officers, such as the custom master, who collects the company's customs, the collector of their land revenues, exclusive of the dewanny, and the company's steward: and he esteems this to be a good debt. Another part of this debt, to the amount of £.272,478. consists of balances due from the renters of the dewanny, in the several districts of the province of Bengal: this balance is struck the 30th of April 1771, and is the balance of the year ended on that day. Mr. Hoole informed your Committee, that the company's servants had proposed to the court of directors to write off sixteen Lack and 83,876 of Sicca Rupees, being the balance of the preceding year, and which he has therefore not included in this account: and he supposes that the company's servants in Bengal still consider this arrear of £.272,478. as a debt to be recovered.

In the account delivered to your Committee there was an article of £.19,744. which appears to your Committee, by the evidence of Mr. Hoole, to consist of sums advanced to contractors and workmen for works and buildings, which will be discharged by the performance of their contracts, and should not therefore be considered as a debt: and also another sum of £.4,966. which consists of debts from several people, and the same having not varied for several years, must be considered as bad debts; your Committee hath therefore not allowed them in this account.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments, and for money owing for goods sold to the amount of £.64,942. that this debt is con-

At Bombay 17th March 1772 —				289,792	0	0
From which, deducting for a bad debt, according to the observations on the other side ———	1,665	0	0			
The remainder will be ———				288,127	0	0

An

tinually fluctuating, but he efteems it a good debt: and that another part of this debt, being £.20,820 is owing by the chief of Mafulipatam, for bills in his hands, given by the company's farmers and renters for the revenues; and Mr. Hoole thinks this a good debt: and that another part of this debt, being £.13,590. is due by the company's cuftom mafter for the balance of fea cuftoms; and he thinks this a good debt: and that another part of this debt, being £.580,609. confifts of a balance due from Mahomed Ally Cawn, Nabob of Arcot, part of which fum, being £.180,609. is the balance of his account for general charges defrayed for him, and is good, being part of a debt which he regularly liquidates; the remainder of the faid fum of £.580,609. being ten lack of Pagodas, or £.400,000. is a fum carried to his account by the company here towardsthe expence of the war with Heydar Ally. And your Committee find by a letter from the faid Nabob Mahomed Ally Cawn, to the court of directors, dated the 20th March 1772, that he engages to difcharge this debt, as appears by the letter hereunto annexed. The remainder of this debt, being £.199,266. confifts of balances due from the renters and farmers of lands and farms at Fort St. George, and fubordinates, which balances are not of long ftanding, and the prefent arrear is lefs than formerly.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £.111,961. confifts of advances for inveftments, and of money owing to the company for goods fold, and that it is not a debt of long ftanding: and that another part of the faid debt, amounting to £.134,998. confifts of money due from the managers of the Bank at Bombay, which Bank is chiefly under the direction of the governor and

 council

For the cargoes of 25 ſhips ſent, and to be ſent out in this ſeaſon, valued at prime coſt here, bullion and every thing included — —					494,597	0	0
For impreſts to owners of ſhips; viz.							
For 5 ſhips in 1770 -	6,237	10	0				
26 ſhips in 1771 -	32,435	0	0				
25 ſhips in 1772 -	31,187	10	0				
					69,860	0	0
For Madeira wines ſent out in 1771, and paid for — —	13,173	0	0				
For 1-3d of wine to be taken in 1772, ditto	3,743	0	0				
					16,916	0	0

not included in their account of quick ſtock at Bombay.

And it appears, by the evidence of Mr. Hoole, that none of the ſhips of the ſeaſon 1771, were arrived when the ſaid accounts came away---and that in general every ſhip which arrives in England from India, brings with her (according to orders from the court of directors) an account of the quick ſtock of the company, as it ſtood at the time of her departure from India, in the ſettlement from whence ſhe comes, excluſive of the cargoe ſhe has on board; and that the laſt ſhips which arrived, brought ſuch account from each reſpective preſidency, but that the cargoe of the Colebrooke, tho' not yet arrived, is not included in the quick ſtock at Bengal, as ſhe was laden, when the Clive, the ſhip that brought the account, came away; her cargoe is therefore ſtated as of a ſhip actually arrived, and in the warehouſe here.

For the cargoes of 25 ſhips ſent, and to be ſent out in this ſeaſon, valued at prime coſt here, bullion and every thing included — —				494,597	0 0
For impreſts to owners of ſhips; viz.					
For 5 ſhips in 1770 -	6,237	10	0		
26 ſhips in 1771 -	32,435	0	0		
25 ſhips in 1772 -	31,187	10	0		
				69,860	0 0
For Madeira wines ſent out in 1771, and paid for — —	13,173	0	0		
For 1-3d of wine to be taken in 1772, ditto	3,743	0	0		
				16,916	0 0

And

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And your Committee find that the Company's dead ſtock abroad, at their preſidencies in China, at St. Helena, and floating on the ſea, is as followeth; viz.

The value of their ſtores at Bengal, taken 31 March, 1772, is,

Civil ſtores — —	84,681 0 0		
Military ditto —	192,726 0 0		
		277,407 0 0	

And that the value of their ſtores at Fort St. George, taken the 20th of March, 1772, is

Civil ſtores ——	42,527 0 0	
Military ſtores ——	224,439 0 0	
		266,966 0 0

And

Mr. Hoole having informed your Committee that theſe ſtores in general are not deſigned for ſale, they have thought it right to ſtate them as part of the dead ſtock of the company abroad: and by the ſame evidence your Committee find that the civil ſtores at Bengal conſiſts of naval ſtores, ſuch as cordage, pitch, tar, and canvas, ſtationary for the factory, and European goods for the uſe of the factory; and that what is here charged is an eſtimate of what was actually there on the 31ſt of March 1772, and is a very perfect valuation according to the European prices---and that the military ſtores at Bengal conſiſt of muſquets, and all other ſtores of a military nature, actually in magazine there, excluſive of thoſe out in ſervice. He thinks that neither the value of guns on the ramparts, nor any other ordnance, is included in this account---and that all in general are valued according to the European prices.

Mr. Hoole gave the ſame evidence with reſpect to theſe ſtores as he did with reſpect to thoſe at Bengal, except that the guns on the ramparts are included in this account.

Mr.

And that the value of their ſtores at Bombay, taken the 17th of March, 1772, is,

		£.	s.	d.			
Civil ſtores	—	55,110	0	0			
Military ditto	—	78,515	0	0			
					133,625	0	0

And that the value of their ſtores at Bencoolen, taken the 31ſt January, 1771, is,

		£.	s.	d.			
Civil ſtores	—	42,432	0	0			
Military ditto	—	7,784	0	0			
					50,216	0	0

And that the value of their ſtores at St. Helena, taken the 30th September, 1771, is

		£.	s.	d.			
Civil ſtores	—	20,293	0	0			
Military ſtores	—	17,265	0	0			
					37,558	0	0

And that the value of their ſhips and Veſſels in India, is,

		£.	s.	d.			
At Bengal	—	65,637	0	0			
Fort St. George	—	28,654	0	0			
Bombay	—	74,831	0	0			
Bencoolen	—	12,363	0	0			
					181,485,	0	0

And that the value of their elephants, horſes, camels, and cattle, in India, is,

		£.	s.	d.			
At Bengal	—	38,719	0	0			
Fort St. George	—	17,492	0	0			
Bombay	—	1,098	0	0			
Bencoolen	—	252	0	0			
					57,561	0	0

And

Mr. Hoole again gave the ſame evidence with reſpect to the ſtores at Bombay and Bencoolen, as he did with reſpect to thoſe at Bengal; and he is certain that the guns on the ramparts are not included in the value of the military ſtores of theſe preſidencies.

Mr. Hoole gave the ſame evidence with reſpect to theſe ſtores, as he did with reſpect to thoſe at Bengal, except that the guns on the ramparts are included.

Mr.

And that the value of the plate, houfe-hold furniture, &c. of the company in India, is,

	£.	s.	d.			
At Bengal ———	14,869	0	0			
Fort St. George —	9,019	0	0			
Bombay ———	15,037	0	0			
Bencoolen ———	1,219	0	0			
				40,144	0	0

And that the value of the Company's Plantations, is,

	£.	s.	d.			
At Bombay —	29,058	0	0			
St. Helena, including lands and cattle -	11,166	0	0			
				40,224	0	0

And that the value of the Company's Slaves, is,

	£.	s.	d.			
At Bombay ——	196	0	0			
Bencoolen ——	14,197	0	0			
St. Helena ——	4,595	0	0			
				18,988	0	0
				6,397,299	10	6

And

Your Committee find, by the evidence of Mr. Hoole, that the company's veſſels in India are valued according to the prime coſt there, and that at Fort St. George, not only the value of the prime coſt of the veſſels is included, but alſo of all the ſtores that have been ſupplied to them, which has ſometimes made the value of a veſſel amount to double the prime coſt of her building.

That the value of the elephants, horſes, camels, and cattle, is the prime coſt of them there.

That the value of the plate, houſhold furniture, and neceſſaries, is what the company's ſervants paid for them there.

And that the value of the plantations and ſlaves is an eſtimate.

And Mr. Hoole being aſked, whether he could not give a more perfect valuation of theſe effects; he anſwered, that they had no other return made but theſe accounts.

And your Committee find, that the debts of the Company abroad at their presidencies in China, and at St. Helena, are as followeth; viz.

Debts owing by the Company at Bengal ——— ——— 1,754,506 0 0

Debts owing by the Company at Fort St. George ——— ——— 48,164 0 0

Debts owing by the Company at Bombay ——— ——— 213,418 0 0

Debts

Your Committee find, by the evidence of Mr. Hoole, that part of the ſaid debt, being £.1,138,515, is due on bond, and bears an intereſt after the rate of 8 per cent. per annum—And that another part of this debt, being £.130,453. is a fund eſtabliſhed for the ſupport of decayed and diſabled officers and ſoldiers, for which ſum no intereſt is paid in Bengal, but in conſideration thereof, and by agreement made between the company and the Right Hon. Lord Clive, the company pay in England £.9,172. 13*s.* 4*d.* per annum—And that another part of this debt, being £.459,005. is owing to the Mogul, the Nabob, and to his miniſters in part of their tribute and ſtipends; and was due the 10th of November 1771—And that another part of this debt, being £.17,607. conſiſts of ſums, being the eſtates of deceaſed perſons and other depoſits in truſt, paid into the company's treaſury, by order of the mayor's court at Calcutta—And the remainder, being £.8,926. conſiſts of ſeveral ſmall debts owing by the company.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.29,918. is money borrowed on bond, bearing intereſt at the rate of 8 per cent. per annum—And that another part of this debt, being £. 8,480. is a depoſit of the French jeſuits, and bears an intereſt at the rate of 6 per cent. per annum—And that the remaining ſum of £.9,766. are debts due to ſundry perſons, bearing no intereſt.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.88,438. is money borrowed on bond, part whereof bears an intereſt at £.9, per cent. per annum, and part at £.10 per cent. per annum—And that another part of the ſaid debt, being £.110,978. is money due

to

Debts owing by the Company at Bencoolen — —	16,218	0	0
	2,032,306	0	0

Which sum of £.2,032,306. being the amount of the debts of the company abroad, being deducted from the sum of £.6,397,299. 10*s.* 6*d.* being the value of the company's credits and effects abroad, at their presidencies, in China, at St. Helena, and floating on the sea—Your Committee find, That the balance in favour of the company abroad, will be £.4,364,993. 10*s.* 6*d.*

	£.	*s.*	*d.*
Balance against the company on the 1st account, being their cash account, made up to the 2d day of March 1773 — —	514,425	1	0
Balance against the company on the 2d account, being an account of their debts, including the balance against them on their cash account, and of their effects and credits in England, after the 2d day of March 1773 — — —	1,434,424	19	8
Balance in favour of the company on the 3d account, being an account of their debts, credits, and effects abroad, at their presidencies, in China, at St. Helena, and floating on the sea — — —	4,364,993	10	6

Your

to the bank at Bombay, and bears no intereſt—And that another part of this debt, being £.5,319, is a ſum conſiſting of the effects of deceaſed perſons, and depoſits in truſt, paid into the company's treaſury, by order of the mayor's court at Bombay; and the remaining ſum of £.8,683. conſiſts of ſmall debts due to ſundry perſons.

Your Committee find, by the evidence of Mr. Hoole, that this ſum is due to ſundry perſons for goods.

Your Committee have not included in the above account, any valuation of the fortifications and buildings of the company abroad.—They are far from thinking that the fame ought not to be confidered as of great ufe and value to the company in carrying on their commerce, and protecting their feveral fettlements; but they can by no means agree in opinion with the Court of Directors, who, by their minutes of the 27th of April 1769, ordered, "That the amount of the fortifications, &c. "fhould again be added to the annual fettlement, "to be made up in June 1769." And your Committee find, that fuch amount was added to the faid account, made up in June 1769, and has been added in all the annual accounts made up fince that period; and that in the laft annual account made up on the 1ft of July 1772, there is included, in confequence of fuch order of the Court of Directors, under the article of factory at Bengal, the fum of 191 lack and 54,558 current rupees, which, at 2*s*. 3*d*. each, amount to the fum of £.2,154,888. which fum, by a memorandum at the foot of the faid account, is ftated to be the amount of what had been then expended for fortifications, buildings, &c. at Bengal.

Your Committee having no rule by which they can form any judgment of the real value of this part of the company's effects, can only ftate to the Houfe what they find in the company's books and accounts concerning them: And it appears to your Committee, that in all the annual accompts from the year 1732, which is the firft year in which any annual fum was made up, the fum of £.400,000. has been charged under the head of dead ftock, which appears to your Committee to be for the dead ftock abroad only, as there is another article charged in every fuch annual account for Eaft India houfe,

houſe and warehouſes, to the amount of from £.25,000 to £.40,000.

Your Committee find that in the annual account 1765, £.300,000 was deducted from the quick ſtock account of Fort William.

And that in the annual account 1766, the ſaid ſum of £.300,000, together with £.30,000 more, was deducted from the quick ſtock account of Fort William.

And that in the annual account 1767, the ſame ſum of £.330,000 was deducted from the quick ſtock account of Fort William.

And that in the annual account 1768, the ſum of £.860,065, which includes the ſaid ſum of £.330,000 above mentioned, was deducted from the quick ſtock account of Fort William.

And your Committee find, that in the general letter of the court of directors, dated the 16th of March 1768, to the preſident and council of Bengal; the directors ordered, that the dead ſtock, conſiſting of forts, buildings, and works, and their appurtenances, ſhould have no place in the quick ſtock.

And your Committee find, that in the annual account of 1769, the amount of fortifications, &c. was again added under the head of factory at Bengal, by order of the court of directors, in the manner before mentioned: and that the court of directors have continued to add the ſaid amount, and all additional charges for fortifications, buildings, &c. in all their annual accounts made up ſince that period.

Your Committee have annexed the account which was laid before them relative to the above matters.

 And

And your Committee find by an account delivered to them, and which is hereunto annexed, that the company have expended in fortifications, buildings, &c. at Bengal, from May 1757 ——	2,313,849
And at Fort St. George, from May 1761	596,747
And at Bombay from Auguſt 1760	760,551
And at Bencoolen, from July 1761	29,277
And at St. Helena, from October 1761	28,128
	£.3,728,552

Your Committee having now, in purſuance of the order of the houſe, reported a ſtate of the debts, credits, and effects, of the ſaid company in England and abroad; they are proceeding, purſuant to another part of the ſaid order, to enquire into the ſituation of the company's affairs; and in the firſt place, with reſpect to the profits which the company derive from their commerce, or from the territorial acquiſitions lately obtained in the Eaſt Indies; an examination of which is neceſſary, in order to form a competent judgment of the ſtate of the company's affairs.—They have already made ſome progreſs in this enquiry; and they will report from time to time, what they find material on this important ſubject.

A.

To the Right Honourable the Lords Commiſſioners of his Majeſty's Treaſury.

The Memorial of the Court of Directors of the United Company of Merchants of England, trading to the Eaſt-Indies,

Humbly Sheweth,

THAT the prompt payment for the goods ſold by the ſaid Company in their ſale which commenced the 10th of March laſt, having of unavoidable neceſſity been deferred to a late day, the Company are thereby deprived of the receipt of a ſeaſonable and ſufficient ſupply of money to diſcharge the unrated cuſtoms which became due to the crown the 5th of this inſtant Auguſt amounting to about the ſum of £.203,619. 7s. 7d.

Your Memorialiſts therefore moſt humbly pray your Lordſhips will be favourably pleaſed to extend the time for payment of the ſaid £.203,619. 7s. 7d. for two months from the ſaid 5th of Auguſt.

Signed by order of the ſaid Court of Directors.

Eaſt-India Houſe,
the 7th of Auguſt, 1772.

P. Michell, Secretary.

After our hearty commendations. Having conſidered the annexed Memorial of the Court of Directors

Directors of the United Company of Merchants trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for duties on teas on the 5th of August instant, these are to authorize and require you to cause process to be stayed against the said Company for the said duties, until the 1st day of October 1772, upon their paying interest at the rate of six per cent. for the monies so retained, according to an act of the 4th year of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 13th day of August 1772.

To our very loving Friends, the Commissioners of his Majesty's Customs, and the Commissioners of his Majesty's excise, and to all other persons whom it may concern.

North.
J. Dyson.
C. Townshend.

East-India Company. Payment of duties on their teas to be respited for two months from 5th August 1762.

To

B.

To the Right honourable the Lords Commiſſioners of his Majeſty's Treaſury.

The Memorial of the Court of Directors of the United Company of Merchants of England, trading to the Eaſt-Indies,

Sheweth,

THAT your Lordſhips were pleaſed on your Memorialiſts application, dated the 7th of Auguſt laſt, to prolong until the 1ſt of October next, the payment of the ſum of £.203,619. 7s. 7d. which became due to the crown the 5th of the ſame month of Auguſt, for the Cuſtoms on unrated goods ſold in their ſale which commenced the 10th of March laſt.

That your Memorialiſts not having received any aid of caſh from the goods ſold in their preſent September ſale, occaſioned by the general ſcarcity of money; and that the ſale of your Memorialiſts Bengal piece goods being unavoidably poſtponed until the enſuing month of November, they are deprived of the means of providing a ſupply for the diſcharge of the ſaid ſum of £.203,619. 7s. 7d. on the 1ſt of October next.

Your Memorialiſts therefore humbly beſeech your Lordſhips will be favourably pleaſed to extend the term for payment of the ſaid ſum of £.203,619. 7s. 7d. for two months from the ſaid 1ſt of October next.

Signed by order of the ſaid Court of Directors.

Eaſt-India Houſe, the
24th September 1772.

P. Michell, Secretary.

After

After our hearty commendations. Having confidered the annexed Memorial of the Court of Directors of the United Company of Merchants, trading to the Eaft-Indies, praying a refpite of payment of two hundred and three thoufand fix hundred and nineteen pounds, feven fhillings, and feven pence, or thereabouts, which was due for Cuftoms on unrated goods upon the 5th day of Auguft laft, thefe are to authorize and require you to caufe procefs to be ftayed againft the faid Company for the faid duties, for the fpace of two months, to be computed from the 1ft day of October next, upon their paying intereft after the rate of £.6 per cent. for the monies fo retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for fo doing this fhall be your Warrant. Whitehall Treafury Chambers, the 30th Sept. 1772.

To our very loving Friends the Commiffioners of his Majefty's Cuftoms.	North. C. Jenkinfon. J. Dyfon.

Eaft-India Company. Payment of duties on unrated goods to be refpited for two months from 1 October 1772.

C.

To the Right honourable the Lords Commiſſioners of his Majeſty's Treaſury.

The Memorial of the Court of Directors of the United Company of Merchants of England trading to the Eaſt-Indies,

Sheweth,

THAT your Lordſhips were favourably pleaſed on your Memorialiſts application, dated the 7th Auguſt laſt, to prolong until the 1ſt of October laſt, the payment of the ſum of £.203,619. 7s. 7d. which became due to the crown the 5th of the ſaid month of Auguſt, for the Cuſtoms on unrated goods ſold in their ſale which commenced the 10th of March laſt; and that your Lordſhips were alſo further pleaſed to grant further reſpite of the payment of the ſaid ſum of £.203,619. 7s. 7d. until the 1ſt day of December next.

That the ſale of your Memorialiſts Bengal piece goods not being yet finiſhed, your Memorialiſts are ſtill diſabled from providing a ſufficiency of caſh for the payment of the ſaid ſum of £.203,619. 7s. 7d. on the ſaid 1ſt day of December next.

Your Memorialiſts therefore humbly requeſt your Lordſhips will be pleaſed to extend the term for payment of the ſaid ſum of £.203,619. 7s. 7d. for two months from the 1ſt day of December next.

Signed by order of the ſaid Court of Directors.

Eaſt-India Houſe, the
24th of Nov. 1772.

P. Michell, Secretary.

After

After our hearty commendations. Having confidered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the Eaft-Indies, praying a refpite of payment of two hundred and three thoufand fix hundred and nineteen pounds, feven fhillings, and feven pence, or thereabouts, which was due for Cuftoms on unrated goods, upon the 5th of Auguft laft, thefe are to authorize and require you to caufe procefs to be ftayed againft the faid Company, for the faid duties, till Wednefday the 9th day of December next, upon their paying intereft at the rate of £.6. per cent. for the monies fo retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for fo doing this fhall be your Warrant. Whitehall Treafury Chambers, the 30th day of November 1772.

To our very loving Friends, the Commiffioners of his Majefty's Cuftoms.

C. Jenkinfon.
J. Dyfon.
C. Townfhend.

Eaft-India Company. Payment of duties on unrated goods to be refpited till 9th December 1772.

D.

An ACCOUNT of the Debts of the Eaſt-India Company, bearing Intereſt (excluſive of Bond Debts) the 1ſt day of December 1772, expreſſing the Rate of Intereſt each Debt bears.

Amount of the old bullion debt due to the Bank of England—	£. 200,000	0	0	bearing Int. at the Rate of 4 per cent. per Ann.
Amount of what due to the Bank of England upon Loan——	500,000	0	0	Ditto — Ditto— 4 Ditto
Amount of what due to the government for indemnity on tea	202,156	10	0	Ditto — Ditto—12 Ditto
Amount of what due to government as per agreement ——	200,000	0	0	Ditto — Ditto—15 Ditto
Amount of what due to the government for unrated cuſtoms—	203,619	7	7	Ditto — Ditto— 6 Ditto
Amount of bills of exchange —— —— —	699,888	8	10	Ditto — Ditto— 3 Ditto
Amount of what due for freight and demorage —— ——	80,000	0	0	Ditto — Ditto— 4 Ditto
Amount for the fund of Alms-houſes at Poplar — — ——	8,313	16	0	Ditto — Ditto— 4 Ditto
	£. 2,093,978	2	5	

London, the 1ſt *December* 1772.

Errors excepted.

R. Tookey, Dept. Accompt.

354790

E.

Extract of the Letter from the Nabob of Arcot to the Court of Directors, dated the 20th March, 1772.

EVERY demand hitherto made on me by your Governor and Council, I have fully paid, though I could not prevail on them to give me my accounts till very lately, and even those are wrote in such a manner, that neither I nor any of my people can well understand them: However, from the beginning of my transactions to the end of October, 1771, there is not a daum due from me to the Company. The Governor and Council, in December, 1769, thought proper to charge to my account ten lacks of pagodas, as my share of the expence of the Mysore war; they have frequently mentioned in their letters to me, that I acknowledged this as a just debt, and promised to pay it; and I understand from your letters, that they had been at great pains to write in the same manner to England: In the Mysore war I expended large sums, as I maintained the whole army, paid the expence of the troops, as well those employed in the war, as in the defence of the Carnatick at the time: By what management then could the extraordinary expences amount to such a sum? This is the sense I have always had of the agreement I entered into with the Governor and Council in 1768, that I was to be put in possession of the conquered country, out of the revenues of which the whole expence of the war was to have been paid. The event of the war is well known, and in every one article the Governor and Council failed on their part, even in such as I esteemed essential to my honour, as well as to my

my intereſt, and that of my country. I deſire you to conſider this matter well, and am certain, that you will then ſee this matter in the light I do; and I appeal to yourſelves, whether you think it probable I ever could be brought voluntarily to acknowledge this demand as a juſt debt in ſuch circumſtances.

I have nothing ſo much at heart as endeavouring by every means to make my friendſhip with the Company ſtronger and ſtronger; and therefore, in my laſt letter by the ſhip Lord North, I told you, that the next ſhip ſhould bring you accounts of my friendſhip, that you might ſet your minds at eaſe. What is money to me without your friendſhip? or what ſum can equal the value I have for you? Therefore, ſince you have been told, that I would pay you ten lacks of pagodas, I now tell you, that, out of pure friendſhip, and merely as the reſult of my own free will and choice, I will, in time of peace and tranquility, pay to my friends the Eaſt-India Company ten lacks of pagodas: I aſk nothing in return but your friendſhip, which I doubt not but you will readily grant.

F

ANNUAL ACCOUNT, 1765.

Fort William Quick Stock, dated the 26th November, 1764.

It is the opinion of the Committee of Accounts, That there be deducted from the balance of the above quick ſtock account, for the reaſons mentioned in the engineers letters from Bengal of the 26th

26th November and 1ſt December, 1764, both received per Devonſhire the 15th June, 1765, £ 300,000

ANNUAL ACCOUNT, 1766.

Fort William Quick Stock, dated the 11th March, 1765, and received per Bute the 15th January, 1766.

It is the opinion of the Chairman and Deputy Chairman, That there ſhould be deducted from the balance of the above quick ſtock account, for the reaſons mentioned in the engineers letters from Bengal, dated the 26th November and 1ſt December, 1764, both received per Devonſhire the 15th June, 1765 ——— ——— £ 330,000

ANNUAL ACCOUNT, 1767.

Fort William Quick Stock, dated the 28th November, 1766, and received per Cruttenden the 19th June, 1767.

Ordered by the Committee of Accounts, That the ſame amount as was deducted from the balance of the laſt year's quick ſtock account, be for the ſame reaſons deducted from the above quick ſtock account ——— ——— 330,000

The Committee are alſo of opinion, That the ſum of 251,297 l. being the remaining charge for fortifications and buildings in the above quick ſtock account, ſhould likewiſe be deducted; a memorandum of which ſtands at the foot of the annual account, but the ſame was not deducted.

ANNUAL ACCOUNT, 1768.

Fort William Quick Stock, dated the 10th December, 1767, and received per Norfolk the 12th June, 1768.

Ordered by the Committee of Accounts, That all the charges for buildings, &c. (as per account received from the Auditor) be deducted from the balance of the above quick ſtock account, amounting to — — £ 860,065

ANNUAL ACCOUNT, 1769.

Fort William Quick Stock, dated the 18th November, 1768, and received per Verelſt the 28th May, 1769.

By order of Court, the 27th April, 1769, the ſum of 853,920 l. part of what was deducted from the laſt year's balance of quick ſtock, is added to the above quick ſtock account, not being included therein — — — £ 853,920

ANNUAL ACCOUNT, 1770.

Fort William Quick Stock, dated the 23d November, 1769, and received per Hampſhire the 17th April, 1770.

Per order of Court, the 27th April, 1769, the ſum of 853,920 l. part of what was deducted from the quick ſtock, in the annual account of 1768, is added to the above quick ſtock account, not being included therein - £ 853,920

Brought

Brought forward ——	853,920
Ordered by the Committee of Accounts, That what was expended on fortifications, &c. ſince making up the annual account in 1769, be alſo added to the above quick ſtock account (as per account received from Mr. Hoole) is —— —— —	85,880
	£ 939,800

ANNUAL ACCOUNT, 1771.

The ſum of 853,920 l. having been deducted for fortifications, buildings, &c. from the Bengal quick ſtock, in the annual account of June, 1768, and being omitted in the above quick ſtock, is here added to the preſent balance, per order of Court, the 27th April, 1769 —— ——	£ 853,920
The 28th June, 1770, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June, 1769, ſhould be alſo added to this account, as per minute received from the Auditor —— ——	£ 85,880
The 25th June, 1771, the Committee of Accounts ordered, That the increaſed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, ſince making up the annual ſtatement in June, 1770, ſhould be alſo added to this account, as per minute received from the Auditor	430,880
	£ 1,370,680

ANNUAL ACCOUNT, 1772.

	£.
The fum of £.853,920. having been deducted for fortifications, buildings, &c. from the Bengal quick ftock, in the annual account of June 1768, and being omitted in the above quick ftock, is here added to the prefent balance, per order of Court the 27th April 1769, — —	853,920
The 28th June 1770, the committee of accounts ordered, that the increafed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, fince making up the annual ftatement in June 1769, fhould be alfo added to this account, as per minute received from the Auditor.—	85,880
The 25th June 1771, the committee of accounts ordered, that the increafed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, fince making up the annual ftatement in June 1770, fhould be alfo added to this account, as per minute received from the Auditor.—	430,880
The 30th June 1772, the committee of accounts ordered, that the increafed amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, fince making up the annual ftatement in June 1771, fhould be alfo added to this account, as per minute received from the Auditor.—	784,208
	£. 2,154,888

R. Tookey, Deputy Accompt.

AMOUNT of the Sums of Money expended on the Fortifications and Civil Building in the East India Company's Settlements in India, distinguishing each Presidency, to the last Accounts received.

B E N G A L.

Calculate Amount, Buildings, &c. to April 1757 — — — £. st. 187,757

	New Fort. begun 1757-1758.	Dinapore Canton-ments.	Barampore Canton-ments.	Bonkypore Canton-ments.	Mongneer Canton-ments.	Budge Budge Fort.	Total Forts.	Civil Buildings.	
	£. st.	£. st.	£. st.	£. st.	£. st.	£. st.	£. st.	£. st.	
May 1757 to April 1758	51,263	.....	.....	.....	.....	.....	51,263	.....	51,263
1758 1759	141,116	.....	.....	.....	.....	.....	141,116	.....	141,116
1759 1760	84,551	.....	.....	.....	.....	.....	84,551	.....	84,551
1760 1761	14,200	.....	.....	.....	.....	.....	14,200	.....	14,200
1761 1762	31,877	.....	.....	.....	.....	.....	31,877	1,561	33,438
1762 1763	39,181	.....	.....	.....	.....	.....	39,181	1,453	40,634
1763 1764	47,480	.....	.....	.....	.....	.....	47,480	4,288	51,768
1764 1765	42,164	.....	.....	.....	.....	.....	42,164	10,170	52,334
1765 1766	75,563	382	Est. 13,500	.....	.....	.....	89,445	19,653	109,098
1766 1767	44,103	2,475	D° 27,067	10,962	.....	.....	84,607	15,800	100,407
1767 1768	106,793	43,321	42,830	.....	.....	.....	192,944	29,165	222,109
1768 1769	111,764	68,684	22,657	5,330	6,253	.....	214,688	43,491	258,179
1769 1770	191,374	77,316	47,260	.....	.....	10,417	326,367	23,459	349,826
1770 1771	200,968	48,135	98,530	.....	66	18,422	366,121	18,053	384,174
May 1771 to October 1771	.....	12,115	16,863	.....	.....	27,677	56,655	17,379	74,034
Total carried into the Annual Statement June 1772	1,182,397	252,428	268,707	16,292	6,319	56,516	1,782,659	184,472	2,154,888
Oct. 1771 to March 1772	115,258	.....	34,563	.....	.....	2,858	152,679	6,282	158,961
£. st.	1,297,655	252,428	302,270	16,292	6,319	59,374	1,935,338	190,754	2,313,849

Bombay.

Calculate Amount, Buildings, &c. to July 1760 — — — — — £. ſt. 406,166

	Bombay Fort.	Glacis and cover'd way round Town Ditch.	Fortifications Dungaree Hill.	Dock and Pier Battery.	New Barracks.	Caſtle at Surat.	Town Wall at Surat.	Total Forts.	Civil Buildings.	
	£. ſt.	£. ſt.	£. ſt.	£. ſt.	£. ſt.	£. ſt.	£. ſt.	£. ſt.	£. ſt.	
Auguſt 1760 to July 1761	12,302	6,388	2,993	8,726	8,056	1,770	. . . . .	40,235	6,522	46,757
1761 1762	1,940	827	59	808	2,986	716	. . . . .	7,336	5,366	12,702
1762 1763	16,771	11,363	29	3,301	318	. . . . .	109	31,891	5,802	37,693
1763 1764	8,901	374	2,141	982	836	663	. . . . .	13,897	2,666	16,563
1764 1765	9,362	26	. . . . .	1,159	. . . . .	1,415	. . . . .	11,962	13,079	25,041
1765 1766	11,008	3,137	. . . . .	2,196	1,228	463	. . . . .	18,032	4,950	22,982
1766 1767	7,738	17,007	. . . . .	2,445	52	1,679	. . . . .	28,941	7,324	36,265
1767 1768	3,706	21,397	. . . . .	2,451	. . . . .	2,693	. . . . .	30,247	3,015	33,262
1768 1769	2,768	20,744	12,799	1,215	. . . . .	1,502	. . . . .	39,028	4,471	43,499
1769 1770	16,085	4,411	39,986	1,474	. . . . .	3,943	. . . . .	65,899	13,722	79,621
Total inſerted in a Memor. in the Annual Statement, June 1772 — — £. ſt.	90,601	85,674	58,007	24,757	13,476	14,844	109	287,468	66,917	760,551

Fort St. George.

Calculate Amount, Buildings, &c. to April 1761 — — — — £. ft. 334,014

	Madras Fort.	Egmore Redoubt.	Military Barracks.	Masulipatam Fort.	Cuddalore Fort.	Vizagapatam. Fort.	Ganjam Fort.	Black Town Wall.	Total Forts.	Civil Buildings.	
	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
May 1761 to April 1762	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
1762 1763	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
1763 1764	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
1764 1765	15,561	1,934	4,016	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	21,511	14,605	36,116
1765 1766	18,222	. . . . .	. . . . .	1,744	1,101	. . . . .	. . . . .	. . . . .	21,067	1,296	22,363
1766 1767	14,186	. . . . .	. . . . .	5,809	7,694	251	. . . . .	. . . . .	27,940	4,425	32,365
1767 1768	18,866	. . . . .	. . . . .	5,909	1,384	11	. . . . .	. . . . .	26,170	3,466	29,636
1768 1769	20,351	. . . . .	. . . . .	4,968	1,412	288	. . . . .	. . . . .	27,019	3,473	30,492
1769 1770	13,485	3,436	. . . . .	7,981	430	9	3,534	. . . . .	28,875	214	29,089
Total inserted in a Memor. in the Annual Statement June 1772	100,671	5,370	4,016	26,411	12,021	559	3,534	. . . . .	152,582	27,479	514,075
1770 —— 1771	15,651	. . . . .	. . . . .	10,883	647	1,240	3,570	43,322	75,313	7,359	82,672
£. ft	116,322	5,370	4,016	37,294	12,668	1,799	7,104	43,322	227,895	34,838	596,747

Bencoolen.

Calculate Amount, Buildings, &c. to July 1761 — — — — — £. 9,789

July . . 1761 to Febr. 1762	- - - - - - - - -	-
February 1761 to Oct. 1762	- - - - - - - - -	-
October 1762 to April 1763	- - - - - - - - -	749
May . . 1763 to April 1764	- - - - - - - - -	4,201
1764 1765	- - - - - - - - -	2,648
1765 1766	- - - - - - - - -	4,190
1766 1767	- - - - - - - - -	1,169
1767 1768	- - - - - - - - -	1,434
1768 1769	- - - - - - - - -	1,835
1769 1770	- - - - - - - - -	3,262

Total inserted in a Memorandum in the Annual Statement, June 1772. — £. st. 29,277

Saint Helena.

Calculate Amount, Buildings, &c. to 1761	- - - - - - - - - - - -	£.19,920
October 1761 to September 1762	- - - - - - - - - - - -	
1762 - - - - 1763	- - - - - - - - - - - -	
1763 - - - - 1764	- - - - - - - - - - - -	
1764 - - - - 1765	- - - - - - - - - - - -	
1765 - - - - 1766	- - - - - - - - - - - -	
1766 - - - - 1767	- - - - - - - - - - - -	
1767 - - - - 1768	- - - - - - - - - - - -	
1768 - - - - 1769	- - - - - - - - - - - -	
1769 - - - - 1770	- - - - - - - - - - - -	
1770 - - - - 1771	- - - - - - - - - -	8,208
Total inserted in a Memorandum in the Annual Statement, June 1772		£. ſt. 28,128

Eaſt-India Houſe,
30th December 1772.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.